

and Quebec savings banks, and in the hands of loan companies was upwards of \$241,498,900, as compared with \$217,800,740 in 1891, being an increase of \$23,698,160.

914. The amount of notes of chartered banks in circulation was on the same date, the highest in the history of the country, though the greatest amount of notes in circulation on any one day since Confederation was on a day in the month of November, 1892, when the amount totalled \$39,318,218. The amount in circulation in each month during 1891 and 1892 is given below:—

NOTES OF CHARTERED BANKS IN CIRCULATION.

	1891.	1892.
January	\$ 31,662,099	\$ 32,705,400
February.....	31,925,749	32,711,015
March	33,020,661	32,483,965
April	30,904,096	31,496,369
May	30,917,215	31,383,218
June.....	31,379,886	32,614,699
July	30,579,968	32,488,718
August.....	32,012,196	32,646,187
September	34,083,051	34,927,615
October.....	37,182,768	38,688,429
November.....	37,430,690	37,124,505
December	35,634,129	36,194,023
	<u>\$ 396,732,508</u>	<u>\$ 405,464,143</u>
Annual average.....	<u>33,061,042</u>	<u>33,788,678</u>

915. The following table shows the proportion of liabilities to assets in each year since 1868. It will be seen that from 1884 the proportion of liabilities has been steadily increasing, and that in 1892 it was higher than in any other year.

Proportion
of liabilities
to
assets,
1868-1892.

PERCENTAGE OF LIABILITIES TO ASSETS, 1868-1892.

1868.....	56·15	1881.....	62·85
1869.....	57·89	1882.....	66·73
1870.....	65·13	1883.....	64·06
1871.....	64·03	1884.....	62·97
1872.....	62·08	1885.....	63·75
1873.....	58·33	1886.....	64·59
1874.....	62·44	1887.....	65·18
1875.....	54·96	1888.....	67·90
1876.....	55·13	1889.....	68·44
1877.....	54·48	1890.....	68·53
1878.....	54·50	1891.....	69·88
1879.....	54·78	1892.....	71·68
1880.....	59·88		

916. The proportion of Government deposits, both Dominion and Provincial, to the total deposits on 30th June, in the years 1890, 1891 and 1892, was 5·54 per cent, 4·48 per cent and 4·13 per cent respectively.

Government
deposits.